

1ST READING

1-8-08

2ND READING

1-15-08

INDEX NO.

ORDINANCE NO. 12067

AN ORDINANCE TO AMEND CHATTANOOGA CITY CODE, PART II, CHAPTER 2, SECTION 2-416(e) RELATIVE TO THE FIRE AND POLICE PENSION FUND PERMANENT AND TOTAL DISABILITY BENEFITS.

WHEREAS, the Board of Directors of the Fire and Police Pension Fund have recommended to the City Council that the sunset provision contained in Chattanooga City Code, Part II, Chapter 2, Section 2-416(e) be extended from December 31, 2007 to December 31, 2008; and

WHEREAS, an extension will allow time for a more comprehensive study of all issues related to the cost of the Fire and Police Pension Plan; and

WHEREAS, the attorney for the Fire and Police Pension Fund has provided documents estimating the cost of continuing to provide permanent and total disability benefits.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE:

SECTION 1. That Chattanooga City Code, Part II, Chapter 2, Section 2-416(e) be and are hereby amended by striking the words "December 31, 2007" wherever the same appear in said Section and substituting in lieu thereof the words "December 31, 2008."

SECTION 2. That Chattanooga City Code, Part II, Chapter 2, Section 2-416(e) be and are hereby amended by striking the words "January 1, 2008" wherever the same appear in said Section and substituting in lieu thereof the words "January 1, 2009."

SECTION 3. That this Ordinance shall become effective immediately after its passage.

PASSED on Second and Final Reading

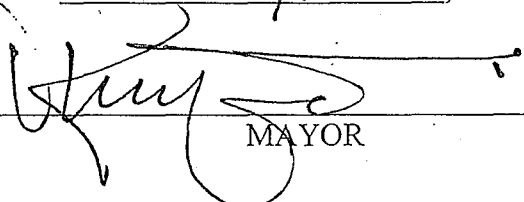
January 15, 2008.



CHAIRPERSON

APPROVED: x DISAPPROVED: _____

DATE: 1/18, 2008.



MAYOR

MAM/add